

# South Korea

November 11–15, 2024 | Seoul, South Korea

Registration Deadline | September 13, 2024

South Korea's economy is ranked the 4<sup>th</sup> in Asia and 13<sup>th</sup> in the world. Underlying the advanced economy is a historic strength in shipbuilding, steel, and petrochemical industries and a shifting focus toward technology-intensive industries. Korea has become a leader in high-tech industries, and it is a trailblazer for high-speed and wireless internet. The industries targeted by the Korean Government include healthcare (medical devices, pharmaceuticals, and biotechnology), industrial chemicals, information technology components, semi-conductor manufacturing, aerospace and defense, energy, environmental technology, and transportation (including reviving the shipbuilding industry).

South Korea is one of the most trade-dependent countries in the world. Given its robust shipping and air cargo infrastructure, Korea serves not only as a market destination for U.S. goods and services, but also as a hub for expansion into other markets. U.S. companies can reap the benefits of the Korea-U.S. Free Trade Agreement (KORUS) with 95% of consumer and industrial U.S. products entering duty-free into South Korea.

Top opportunities for Virginia exporters to South Korea include:

- Aerospace and Defense Equipment
- Air Pollution Control
- Education Services
- Energy - Carbon Neutrality Initiatives
- Entertainment and Media
- Information and Communication Technology, Cybersecurity
- Manufacturing Technology - Smart Factory
- Medical Equipment and Devices
- Specialty Chemicals



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We had an extremely busy but productive schedule. We met with the key buyers for what could be the most significant customer in South Korea, and we expect business to develop soon. We have already received Requests for Quotations and we have been working diligently with them. Great Trade Mission!

Trade Mission, South Korea

## TRADE MISSION | SOUTH KOREA



This event was the most efficient and effective way to learn about the market and meet all of the major players in our industry. We expect positive results within the coming months and years!

Trade Mission, South Korea

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### Registration

Register and pay the Trade Mission fee online by visiting [korea-trade-mission-2024.eventbrite.com](https://korea-trade-mission-2024.eventbrite.com).

### Contacts

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