TRADE MISSION

Spain & Morocco

66

Morocco has been a successful export location for us since 2011 but this mission allowed us and our partner to meet extremely influential new customers within multiple government agencies. We expect to see a significant increase in our business over the next year as a result.

Trade Mission, Spain & Morocco

May 6-10, 2024 | Spain and Morocco

Registration Deadline | March 8, 2024

Spain

In 2021, goods exported to Spain from the United States totaled USD 16 billion, making Spain the United States' 22nd largest export market. Spain is the European Union's fourth largest nation and economy with a population of approximately 47 million people and a GDP of USD 1.4 trillion. Spain is a gateway from Europe into North Africa, which can provide synergies for U.S. exporters engaged in those two markets. With sophisticated consumer and industrial sectors, a stable political climate, and a robust judiciary system, Spain remains an important and attractive export market for American goods and services.

The top opportunities for Virginia exporters in Spain include:

- Agricultural Sector
- Chemicals
- Computing and Electronics
- Energy
- Transportation





66

The VEDP team arranged a very focused and relevant meeting schedule that met the guidance that I provided to the tee. I am already receiving new opportunities from new potential partners.

Trade Mission, Spain & Morocco

Morocco

Morocco is a country of approximately 39 million people located on the northwest coast of Africa. Goods exported to Morocco from the United States in 2021 totaled USD 2.8 billion. The U.S.-Morocco Free Trade Agreement (FTA), signed in 2006, eliminated tariffs on 95% of currently traded consumer and industrial goods. Duties on most qualifying products were phased out by 2016. The FTA stipulates enhanced protection for U.S. intellectual property, including trademarks and digital copyrights, expanded protection for patents and product approval information, as well as tough penalties for piracy and counterfeiting.

The top opportunities for Virginia exporters in Morocco include:

- Aerospace
- Agricultural Sector
- Energy
- Safety and Security
- Telecommunications

Schedule

Date	Day	Activity
March 8, 2024	Friday	Last day for registration
May 3, 2024	Friday	Latest day to depart the U.S.
May 5, 2024	Sunday	Rest/sightseeing
May 6, 2024	Monday	Trade Mission begins; individual meetings
May 7-9, 2024	Tuesday-Thursday	Individual Meetings; travel to other cities may be required
May 10, 2024	Friday	Final day of individual meetings
May 11, 2024	Saturday	Return to the U.S.



Registration

Register and pay the Trade Mission fee online by visiting https://spain-morocco-trade-mission-2024.eventbrite.com.

Contacts

Lee Sanderson | Managing Director, International Trade Client Development

Phone: 804.545.5755

Email: lsanderson@vedp.org

Evan Statile | International Research Analyst

Phone: 804.545.5756 Email: <u>estatile@vedp.org</u>