



# SOUTH KOREA

## Trade Mission to South Korea

October 16 - 20, 2017

### ACCELERATE YOUR EXPORT SALES!

Be a part of the VEDP's Trade Mission to South Korea and enjoy private, one-on-one meetings with prospective customers and partners. These well-planned visits are business meetings arranged on your behalf, with your input, to save you time and maximize your results.

### WHY SOUTH KOREA?

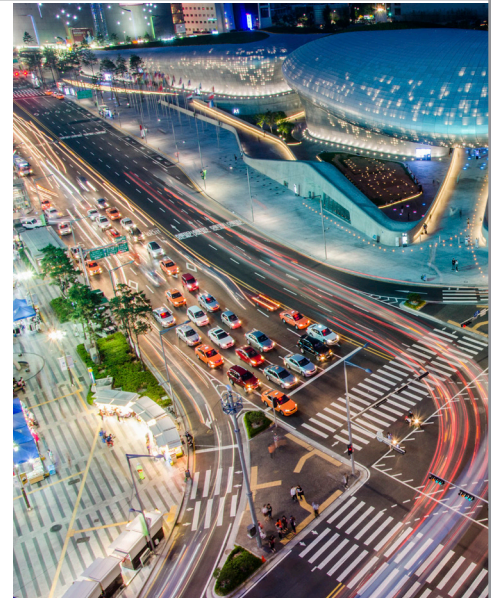
South Korea's economy, is experiencing steady growth in GDP, which is currently \$1.929 trillion USD, 13th in the world. Further, South Korea's current move from labor-intensive industries toward knowledge-based industries and provides an excellent environment in which to do business for a wide variety of industries.

South Korea's imports totaled \$406 billion USD in 2016, including \$43 billion USD imports from the U.S. (10.6% of the total imports). South Korea mainly imports crude oil, semiconductors, wireless communication devices, natural gas, petroleum products, automobiles, and computers.

South Korea is the 7th largest market for U.S. exports and the 5th largest for U.S. food and agricultural products and service suppliers.

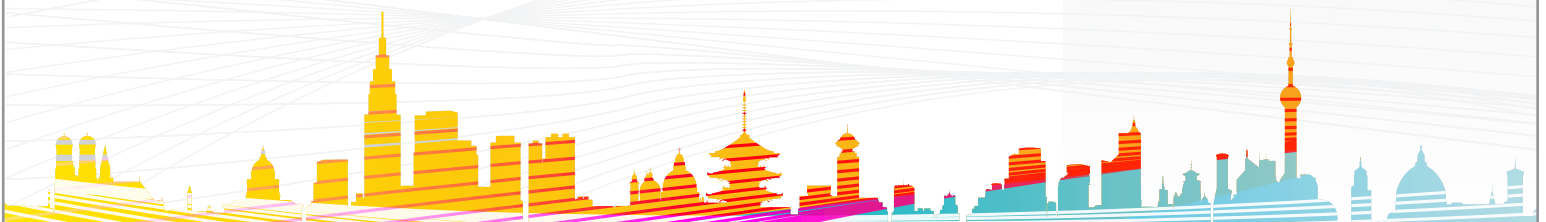
South Korea was Virginia's 10th largest export destination in 2016. Virginia exports to South Korea in 2015 increased by 28% compared to 2010.

The Korea-US Free Trade Agreement (KORUS FTA), implemented in 2012, has increased bilateral trade by eliminating trade barriers.



FOR MORE INFORMATION  
AND TO REGISTER, CONTACT:

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## OPPORTUNITIES FOR VIRGINIA COMPANIES

Virginia companies can take advantage of opportunities in the following key sectors in South Korea:

- Defense Equipment
- Medical Devices
- Processed Food
- Education
- ICT, Display, Mobile Handset
- Electrics & Electronics
- Automotive
- Semiconductor
- Health Care, Bio-Pharma
- Petrochemicals
- General Machinery
- Construction
- Shipbuilding

## TRADE MISSION DETAILS

**Dates:** October 16 - 20, 2017

**Fee:** \$2,500 (fee does not include airfare, lodging or meals)

**Deadline to Register:** August 18, 2017

The goal of this Trade Mission is to help each participant grow their international business in South Korea through a customized meeting itinerary with prospective customers and partners.

For more information, please contact:

Ellen Meinhart, International Trade Manager, at (703) 506-1032 or [Emeinhart@YesVirginia.org](mailto:Emeinhart@YesVirginia.org)

## CLIENT TESTIMONIALS

“[My company] gained important insights into the market. We made contact with several companies that have the potential of becoming a business partner.”

“The meetings arranged for [my company] were of excellent quality and I learned great deal about the market and their needs. Sold two orders as a result of the trip, valued over \$25,000. From start to finish, the services provided by VEDP and their contractors were top notch. We would definitely participate in future missions.”

“I was very happy with the arrangements made and the meetings that I had. The support of the local contractor was excellent.”

